



IRVINGTON
UNION FREE SCHOOL DISTRICT

2022-23 Budget Development

Proposed Budget for Board Adoption

April 19, 2022



Vision for Tomorrow

Our vision is to be an ever stronger District:

- Supporting each student's academic and social emotional growth with continually improving programs
- in safe, well-maintained, flexible learning facilities
- in which our staff is supported with consistent high-quality professional development and fair contracts
- and our fiscal health is sustainable because
 - budgets are under the tax cap
 - occasional tax neutral capital bonds are approved
 - and IUFSD is able to withstand occasional challenges
 - by controlling expenses
 - maintaining strong reserves

All while being mindful of the tax rate



Vision for Tomorrow

Guiding our work are the District's Strategic Objectives:

To achieve its mission and vision, and to provide for the future of its students, the Irvington Union Free School District will:

1. Provide students with a rigorous, comprehensive, enriched and diversified curricula that will prepare students to achieve their personal best and will integrate technology in their learning.
2. Encourage innovation, creativity and risk-taking to inspire a dynamic learning environment.
3. Foster the social and emotional growth of all students and promote a culture where students are active participants in society.
4. Support educators through targeted professional learning and opportunities for collaboration.
5. Strengthen local connections to and ownership of our schools.
6. Ensure the fiscal health of the District and provide for a high-quality learning environment.

The Strategic Objectives will underpin all budgetary recommendations.



Budget Process

December	Identification of needs
January-February	Analysis; State budget data released
February 8, 2022	Operations and Finance
March 8, 2022	Curriculum and Instruction
March 22, 2022	Proposed Budget
April 5, 2022	Budget Discussion/Adjustments
April 19, 2022	Budget Adoption
May 3, 2022	Official Budget Hearing
May 17, 2022	Budget Vote & Trustee Election

Responsibility of the Board

- The Board must determine:
 - Budgetary ceiling - responsible growth
 - If we should maintain/increase fund balance appropriation level
 - The budget maintains a sustainable financial future

All prior budget presentations are posted on the District website under Board of Education – District Budget Information.

Important Voter information is also contained on these pages.



Budgetary Adjustments

Tonight, we will:

- Review changes to Revenue and Expenditures resulting from the release of updated State Aid figures
- Anticipate the Board of Education to adopt the budget.



Budgetary Summary – Previous Proposal

2021-22 Budget	\$66,361,700
Push Ahead Increase*	\$1,502,641
Amount for New Considerations	<u>\$587,473</u>
2022-23 Proposed Budget	\$68,451,813

* Push Ahead calculations include increases and decreases in our various budget lines. Please see the budget detail sheets that accompany all our presentations for this detail.



Budgetary Adjustments - Revenue

Revenue Changes	Amount	Notes
State Aid	\$23,187	Includes \$4,483 additional foundation aid, \$23,040 in transportation aid, \$1,045 BOCES aid offset by reductions of \$2,923 in excess cost aid and \$2,458 in instructional materials aid.
Total Revenue Change	\$23,187	



Budgetary Adjustments - Expenditures

Expenditure Changes	Amount	Notes
Utilities	\$23,187	Rates have increased greatly in recent months.
Total Expenditure Changes	\$23,187	



Summary of All New Considerations

Additional Custodian (net of reduced Overtime)	\$46,654
Additional Special Ed Teacher	\$126,861
Master Reading Teacher	\$126,861
Technology Integration Professional Development	\$30,000
.5 Art Teacher	\$76,736
Elementary Counselor	\$126,861
DEI Coordinator	\$12,000
Department Chairs to Full-time	\$33,000
Senior Internship/Athletic Coordinator	\$8,500
Total of New Considerations	\$587,473



Final Proposed Budgetary Summary

2021-22 Budget	\$66,361,700
Push Ahead Increase*	\$1,525,82
Amount for New Considerations	<u>\$587,473</u>
2022-23 Proposed Budget	\$68,475,000

* Push Ahead calculations include increases and decreases in our various budget lines. Please see the budget detail sheets that accompany all our presentations for this detail.



Recap of Proposals

The proposals discussed tonight:

- Align with the District's Strategic Objectives
- Represent our commitment to maintaining and continually enhancing student learning experiences
- Expand continuum of Special Education-related programs and services
- Support all students' developmental and educational needs
- Provide on-going professional development and expand data analysis capabilities
- Offer continued social and emotional support for students and the continued development of a well-aligned K-12 SEL curriculum
- Continue focus on diversity, equity and inclusion

Have been under consideration and modified throughout the budget process.



Projected Tax Levy Cap

Tax Cap Formula		2022-23
Prior Year Tax Levy		\$59,949,970
Assessment Growth Factor		1.0011
Adjusted Prior Year Tax Levy		\$60,015,915
+ PILOTS (Base year)		\$ -
- Exemptions (Base year)		\$ 2,892,408
Subtotal		\$57,123,507
x CPI or 2%		1.0200
- PILOTS (Ensuing year)		\$ -
+ Carryover		\$ -
+ Exemptions (Ensuing year)		\$ 2,761,507
= Allowable Tax Levy for Next Year		\$61,027,484
Allowable Tax Levy Increase Within Tax Cap		1.80%
Net Increase		\$ 1,077,514



Projected Revenue

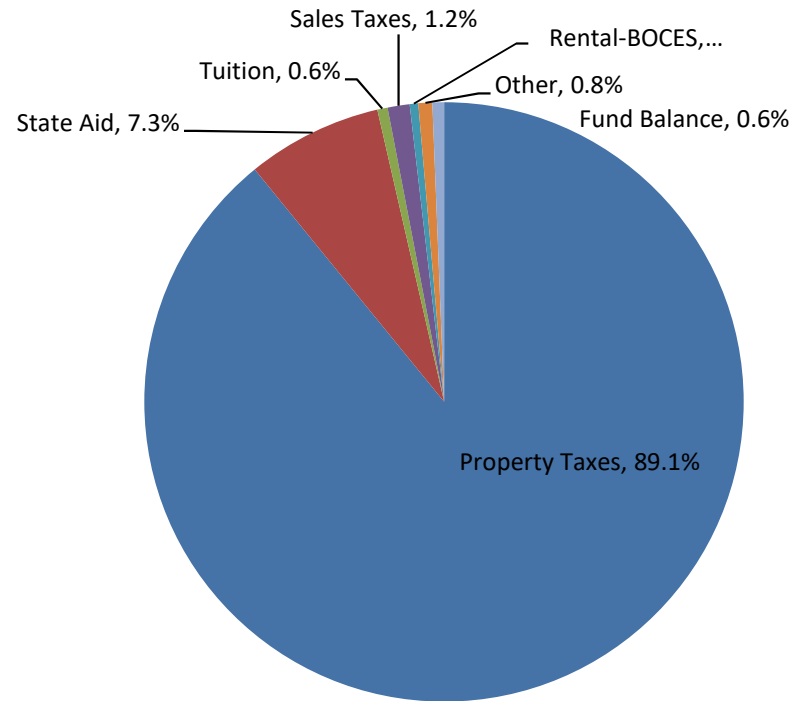
REVENUE SOURCE	2021-22 BUDGET	2022-23 PROPOSED BUDGET	\$ VARIANCE	% VARIANCE
Property Taxes	\$59,949,970	\$61,027,484	\$1,077,514	1.8%
State Aid	\$4,065,096	\$4,993,473	\$928,377	22.8%
Tuition	\$322,457	\$384,354	\$61,897	19.2%
Sales Taxes	\$780,000	\$820,000	\$40,000	5.1%
Rental-BOCES	\$305,968	\$312,087	\$6,119	2.0%
Other	\$515,709	\$515,102	(\$607)	-0.1%
Sub Total	\$65,939,200	\$68,052,500	\$2,113,300	3.2%
Approp. Fund Balance	\$422,500	\$422,500	\$0	0.0%
TOTAL BUDGET	\$66,361,700	\$68,475,000	\$2,113,300	3.18%

The good news for the upcoming budget year is although property tax is still our largest revenue source, the largest revenue increase is coming from state aid.



Projected Revenue

Revenue Category as a percent of Proposed Budget



State Aid grew from 6.1% of the budget to 7.3% of the revenue budget.



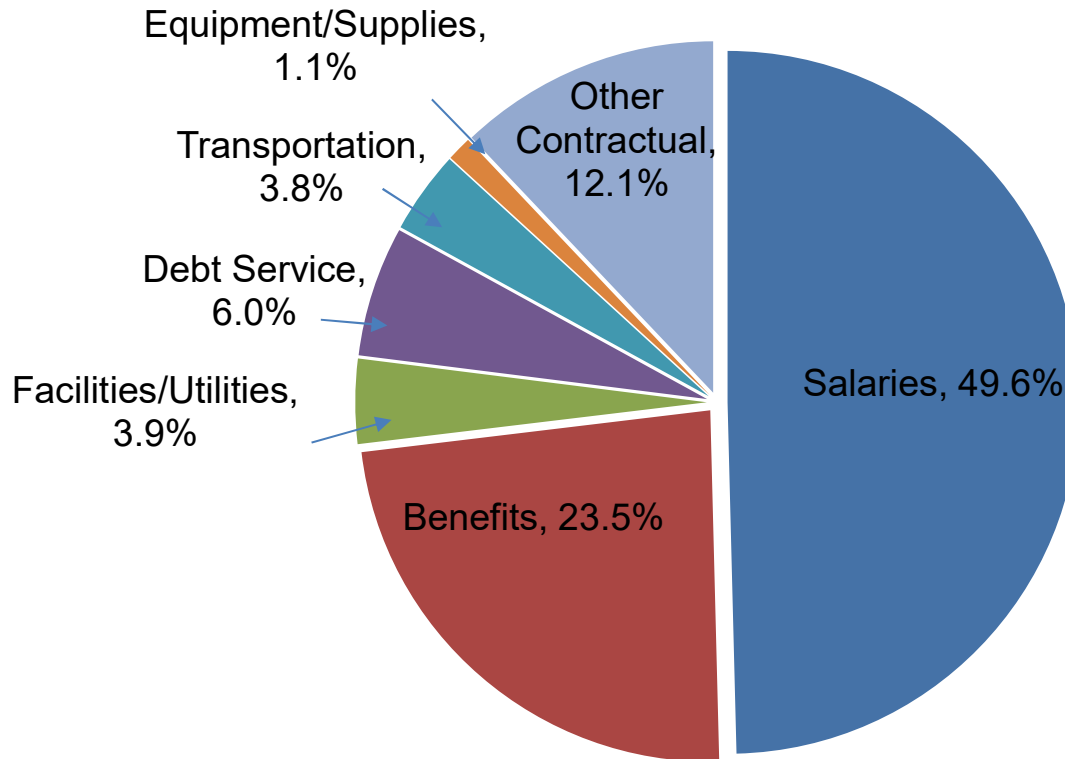
Budget Expenditure by Category

CATEGORY	2021-22 APPROVED BUDGET	2022-23 PROPOSED BUDGET	\$ VARIANCE	% VARIANCE	% of BUDGET
Salaries	\$32,977,322	\$33,960,028	\$982,706	3.0%	49.6%
Benefits	\$15,486,387	\$16,094,333	\$607,946	3.9%	23.5%
Facilities <small>excluding salaries</small>	\$2,399,667	\$2,668,321	\$268,654	11.2%	3.9%
Debt Service	\$4,193,957	\$4,103,763	(\$90,194)	-2.2%	6.0%
Transportation	\$2,704,485	\$2,607,625	(\$96,860)	-3.6%	3.8%
Equipment/Supplies	\$708,122	\$774,704	\$66,582	9.4%	1.1%
Other Contractual	\$7,891,760	\$8,266,226	\$374,466	4.7%	12.1%
TOTAL BUDGET	\$66,361,700	\$68,475,000	\$2,113,300	3.2%	



Budget Expenditure by Category

Expense Category as a percent of Total Proposed Budget





Budget Revenue & Expenditure

DESCRIPTION	2021-22 APPROVED BUDGET	2022-23 PUSH AHEAD BUDGET	CHANGE	% VARIANCE	2022-23 NEW BUDGET CONSIDERATIONS	2022-23 PROPOSED BUDGET	TOTAL CHANGE	% VARIANCE
General Support	3,059,660	3,381,208	321,548	10.5%	0	3,381,208	321,548	10.5%
Operation & Maint	4,654,210	5,037,172	382,962	8.2%	8,000	5,045,172	390,962	8.4%
Instruction	18,966,607	19,120,951	154,344	0.8%	160,500	19,281,451	314,844	1.7%
Special Education	9,439,172	9,605,668	166,496	1.8%	85,000	9,690,668	251,496	2.7%
Instructional Support	7,857,222	8,135,280	278,058	3.5%	135,500	8,270,780	413,558	5.3%
Transportation	2,704,485	2,607,625	(96,860)	-3.6%	0	2,607,625	(96,860)	-3.6%
Employee Benefits	15,486,387	15,895,860	409,473	2.6%	198,473	16,094,333	607,946	3.9%
Debt Service	4,193,957	4,103,763	(90,194)	-2.2%	-	4,103,763	(90,194)	-2.2%
TOTAL BUDGET	\$66,361,700	\$67,887,527	\$1,525,827	2.3%	\$587,473	\$68,475,000	2,113,300	3.18%
Estimated Budget Revenue						\$68,475,000		
Amount Over						\$0		



Irvington School Budget Trends

YEAR	BUDGET	% BUDGET INCREASE	TAX RATE per M	INCREASE
2011-12	\$50,324,892	0.91%	\$592.19	3.54%
2012-13	\$51,156,000	1.65%	\$613.84	3.66%
2013-14	\$54,070,000	5.70%	\$645.81	5.21%
2014-15	\$56,294,000	4.11%	\$665.35	3.03%
2015-16	\$57,664,000	2.43%	\$690.14	3.73%
2016-17	\$58,330,000	1.15%	\$698.78	1.25%
2017-18	\$59,100,494	1.32%	\$19.13	n/a *
2018-19	\$61,348,175	3.80%	\$19.42	1.51%
2019-20	\$62,953,554	2.62%	\$19.45	0.14%
2020-21	\$64,556,500	2.55%	\$20.10	3.37%
2021-22	\$66,361,700	2.80%	\$20.82	3.58%
2022-23 **	\$68,475,000	3.18%	\$20.71	-0.54%
* Due to change to full valuation				
** Updated to include adopted Veteran's Exemption				
Tax Rate is estimated based on most current Assessed Valuation as of 3/1/2022				

Actual assessed valuations typically decrease slightly by the time the assessment roll is finalized for the tax bills, due to SCARS and other exemptions, which may slightly increase the tax rate.



Tax Rates & Your Taxes

Formula to calculate your estimated taxes

$$\begin{array}{r} \text{Assessed value of your property} \\ \times \\ 20.71 \\ = \\ \text{Taxes} \end{array}$$

Please keep in mind that the \$20.71 tax rate per thousand is estimated based on the current assessment roll as of March 2022 and expected changes from additional exemptions and SCARS granted until the roll is finalized in August 2022.

The estimated tax rate is now updated to reflect the adopted Veteran's Exemption



Future Board of Education Budget Discussions

Date	Board Meeting Topic
Tuesday, May 3	BOE Budget Hearing followed by regular meeting



Community Budget Discussions

2022-23 Budget Discussions

Please join the Board of Education and Superintendent to learn more about the 2022-23 budget. We look forward to your participation! All meetings listed below will be facilitated virtually. Board of Education meetings begin at 7:30 pm and are recorded and can be viewed by going to www.irvingtonschools.org and selecting the BoardDocs link.



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Budget Meeting/Topic	Date	Time	Virtual Meeting Information
Board of Education Meeting: Operations & Finance Budget	Tuesday, February 8th	7:30 pm	Zoom meeting instructions can be found at www.irvingtonschools.org
Board of Education Meeting: Curriculum Budget	Tuesday, March 8th	7:30 pm	Zoom meeting instructions can be found at www.irvingtonschools.org
Board of Education Meeting: Superintendent's Proposed Budget	Tuesday, March 22nd	7:30 pm	Zoom meeting instructions can be found at www.irvingtonschools.org
Board of Education Meeting: Budget Discussion	Tuesday, April 5th	7:30 pm	Zoom meeting instructions can be found at www.irvingtonschools.org
Board of Education Meeting: Budget Adoption	Tuesday, April 19th	7:30 pm	Zoom meeting instructions can be found at www.irvingtonschools.org
PTSA General Membership Meeting Budget Discussion	Monday, April 25th	7:30 pm	Zoom meeting link can be found in the Calendar section under District Calendar at www.irvingtonschools.org
Pre-School Parents Budget Discussion	Tuesday, April 26th	9:30 am - 10:30 am	Zoom meeting to be held
Superintendent to Present Budget to Village Trustees	Monday, May 2nd	7:00 pm	Meetings are Live Streamed on Cablevision Channel 75 and Verizon Fios Channel 40
Board of Education Meeting: Budget Hearing	Tuesday, May 3rd	7:30 pm	Zoom meeting instructions can be found at www.irvingtonschools.org
2022-23 Budget Vote & Member Election	Tuesday, May 17th	7:00 am - 9:00 pm	Main Street School Auditorium 101 Main Street, Irvington



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Every Student, Every Day!

Budget@IrvingtonSchools.org